

ST20-27 Calculating the Medical Deduction for TP with Premium Tax Credit (1095A)

1. Calculate the “TP Net Premium” by subtracting the 1095-A, Column C total from the Column A total.
2. Calculate the “Sch A Deduction Amount”:
 - a. If 1040, Schedule 2 Line 2 (Excess advance premium tax credit repayment) has a value, add it to the “TP Net Premium”
 - b. If 1040, Schedule 3 Line 8 (Net premium tax credit) has a value, subtract it from the “TP Net Premium”.
3. Enter the “Sch A Deduction Amount” on the Medical Deductions screen in TSO.